

# Shri Jagdamba Polymers Limited

Regd. Office : "HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,  
Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)  
Tele. No. +91-79-26565792 , E-mail ID - admin@jagdambapolymers.com & gst@jagdambapolymers.com  
CIN - L17239GJ1985PLC007829 & GST No.- 24AACCS1262K1ZH



Date: May 21, 2025

To,  
**BSE Limited**  
Corporate Relationships Department,  
1st Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**BSE Code: 512453**

Dear Sir/ Madam,

**Sub: Investment in Subsidiary Company by way of Subscription towards Rights Issue**

---

**Ref: Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015**

---

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are glad to inform that the Company has acquired an additional 39,45,000 equity shares pursuant to the acceptance of Right Issue Offer Letter received from "Global Polyweave Private Limited" ("Global Polyweave"). The total holding of the Company after such an acquisition is 40,00,000 equity shares i.e. 80% of Rs. 10/- each in "Global Polyweave". Further, also note that "Global Polyweave" was already a subsidiary company with prior holding of 55%.

Further to above, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 are enclosed herewith as an Annexure- A.

Please take note of the same.

Thank you,

**FOR SHRI JAGDAMBA POLYMERS LIMITED**

---

**Dharmistha Kabra**  
**Company Secretary**  
**(ACS 73289)**

# Shri Jagdamba Polymers Limited

Regd. Office : "HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,  
Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)  
Tele. No. +91-79-26565792 , E-mail ID - admin@jagdambapolymers.com & gst@jagdambapolymers.com  
CIN - L17239GJ1985PLC007829 & GST No.- 24AACGS1262K1ZH



## Annexure A

S. No.	Particulars	Details		
		Name of the company	Turnover as at March 31, 2024 (in Rupees)	Net Worth as at March 31, 2024 (in Rupees)
a.	Name of the target entity, details in brief such as size, turnover etc.	Global Polyweave Private Limited	*Not Applicable	*Not Applicable
		*The Company was incorporated on August 20, 2024.		
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'	<p>"Global Polyweave", being a Subsidiary company, is a related party of the company. The transaction falls within the ambit of related party transactions.</p> <p>Save and except for as mentioned above, the Promoter/ Promoter Group are interested in the transaction to the extent of their shareholding.</p> <p>The investment has been made on an arm's length basis.</p>		
c.	Industry to which the entity being acquired belongs	Technical Textile		
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For expansion and the growth of its business activities and to strengthen Global Polyweave's financial position through infusion of internal funds, Shri Jagdamba Polymers Limited ('the Company') has accepted the Right Issue Offer Letter along with renunciation letters from existing members through which Company has acquired 39,45,000 equity shares in "Global Polyweave", whereby the aggregate holding of the Company has increased to 80% of total issued equity share capital of "Global Polyweave".		
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable		
f.	Indicative time period for completion of the acquisition	The acquisition of additional 39,45,000 Equity Shares of "Global Polyweave" by way of Right Issue has been completed on May 21, 2025.		
g.	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration		
h.	Cost of acquisition or the price at which the shares are acquired	The Company has been allotted 39,45,000 (Thirty-Nine Lakhs Forty-Five Thousand) equity shares at a price of Rs. 10/- (Rupees Ten), aggregating to Rs. 3,94,50,000 Rupees Three Crores Ninety-Four Lakhs Fifty Thousand Only)		
i.	Percentage of shareholding control acquired and/ or number of shares acquired	<ul style="list-style-type: none"> <li>Pre Allotment Shareholding: 55% of total issued equity share capital</li> <li>Post Allotment Shareholding: 80% of the total issued equity share capital</li> </ul> <p>The Company has acquired 39,45,000 Equity Shares of the "Global Polyweave" through right issue.</p>		
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	"Global Polyweave" is a private limited company incorporated on August 20, 2024, under the provisions of the Companies Act, 2013, under the corporate identity number U13999GJ2024PTC154530, having its registered office in the State of Gujarat and is yet to commence its business operations. The company is engaged in the manufacturing of technical textile.		